



Australian Government



Northern Australia Infrastructure Facility



## Key Facts

The Northern Australia Infrastructure Facility (NAIF) can provide loans to help fund the development of infrastructure in northern Australia.

NAIF can lend up to 100% of the debt to a project, but must ensure appropriate risk sharing.

NAIF will have regard to the potential to encourage private sector participation in financing a project.

The project must have public benefit. This would usually be projects which will be able to serve multiple users but single user assets may qualify.

The loans can be on concessional terms (relative to what a private sector financier can deliver).

Investment decisions are made by an independent Board.

### Types of infrastructure NAIF will support

Examples of the type of projects that may be eligible include, but are not limited to, ports, airports, rail, roads, water, energy and communications networks, social infrastructure (including health facilities, education facilities, research facilities, training and related accommodation facilities), processing facilities (including abattoirs and agricultural processing plants) and transshipment vessels.

These are examples of projects that incorporate (in whole or in part) construction or enhancement of physical structures, assets (including moveable assets) or facilities which are associated with:

- (a) the transport or flow of people, goods, services or information; or
- (b) the establishment or enhancement of business activity in a region; or
- (c) an increase in economic activity in a region, including efficiency in developing or connecting markets; or
- (d) an increase in population.

The project must bring new capacity either through the construction of new or by materially enhancing existing infrastructure. Refinancing of existing debt is eligible if new capacity is created.

### Types of loan concessions offered

There are a range of loan concessions available to help a project proceed, including:

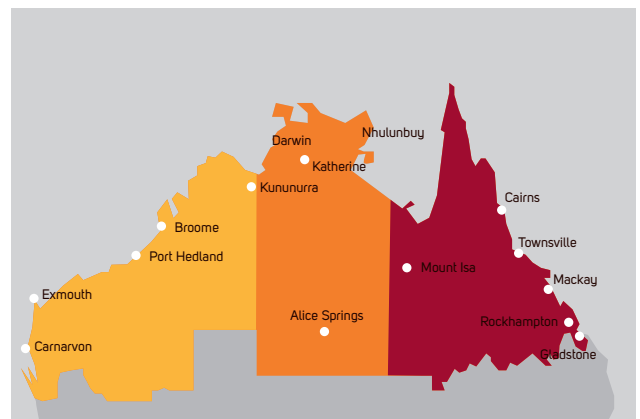
- Long loan tenors of up to nearly 30 years
- Lower interest rates than available from commercial lenders
- Extended periods of capitalisation of interest, and tailored loan repayment schedules including interest only periods
- Subordination in security and/or cashflow to other lenders

The level of concessionality offered will depend on the extent of the public benefit of the project and be the minimum that is considered necessary for the project to proceed. NAIF does not offer equity, grants or funding for feasibility studies.

## Is my project eligible?

The Project must:

1. Involve the construction or material enhancement of northern Australia economic infrastructure
2. Be of public benefit
3. Be located in, or have significant benefit for, northern Australia
4. Demonstrate an ability to repay the loan
5. Have an Indigenous Engagement Strategy



### Regional focus

NAIF can fund projects in the Northern Territory, and those parts of Queensland and Western Australia above the Tropic of Capricorn (see above map), as well as projects in the areas of Gladstone, Carnarvon, Exmouth, Meekatharra and Wiluna. Projects outside these boundaries may be eligible if they produce significant benefits to northern Australia.

### How to get in contact

Please contact one of NAIF's origination specialists. To help get us started, we will request some high-level information on: the project; the proponents, participants and sponsors; the indicative funding plan; development timeline; business plan, or preliminary studies conducted; and how the project satisfies NAIF's eligibility criteria.

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