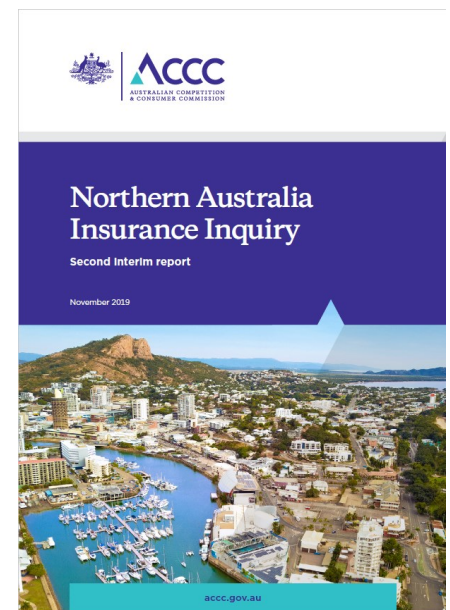


## Northern Australia Insurance Inquiry Second Interim Report

The Australian Competition and Consumer Commission (ACCC) has released the Second Interim Report on the Northern Australia Insurance Inquiry. This Inquiry commenced on 1st July 2017 and will help to address concerns about insurance availability and affordability, promote more informed and more competitive insurance markets, and make a difference for consumers in northern Australia.

The Second Interim Report, focuses on prices, costs and profits in the home, contents and strata insurance markets in northern Australia for 2018-19, and builds on the historical analysis in the first report. The report also sets out the findings in relation to the following focus areas:

- Focus area 1:** Measures to further improve insurance affordability and availability (pg 18);
- Focus area 6:** Examining the impact of building specifications on premium pricing (pg 70);
- Focus area 7:** How future insurance affordability and availability is affected by land use planning (pg 71);
- Focus area 3:** Examination of premium adjustments; (pg 73)
- Focus area 4:** Identify and investigate barriers to expansion (or re-entry) of Australian insurers not currently active in northern Australia (pg 95);
- Focus area 5:** Understanding non-insurance and how it may be addressed (pg 106);
- Focus area 8:** Supporting customers experiencing payment difficulties in the payment of a home or contents premium (pg 148); and
- Focus area 9:** Closer examination of the challenges facing strata insurance markets in northern Australia (pg 244).



To read the report in full please visit <https://www.accc.gov.au/focus-areas/inquiries-ongoing/northern-australia-insurance-inquiry> .

RDA Pilbara continues to actively advocate for lower insurance premiums across the Pilbara.